

# FRINTON & WALTON TOWN COUNCIL

The Council House, Triangle Shopping Centre, Frinton-on-Sea, Essex, CO13 0AU

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## MINUTES of the Meeting of FRINTON & WALTON TOWN COUNCIL FINANCE COMMITTEE

held at

The Council House, Triangle Shopping Centre, Frinton-on-Sea

on Wednesday 10<sup>th</sup> January 2024 at 10.30am

<b>Present:</b>	<b>Councillors I Johnson, ET Allen, D Land (substitute for Cllr M Platt), N Turner (substitute for Cllr R Morgan).</b>
<b>In the Chair:</b>	<b>Mayor – Councillor P Clifton</b>
<b>Clerk:</b>	<b>Mrs J Woodland</b>
<b>Deputy Clerk:</b>	<b>Mrs M Townsend</b>
<b>Absent:</b>	<b>Councillors M Platt, R Morgan &amp; D Miles.</b>
<b>FIN/23/13</b>	<b><u>APOLOGIES FOR ABSENCE</u></b> Apologies received from Cllrs M Platt (substituted by Cllr D Land), R Morgan (substituted by Cllr N Turner) and Cllr D Miles.
<b>FIN/23/14</b>	<b><u>DECLARATIONS OF MEMBERS' INTERESTS</u></b> No declarations received.
<b>FIN/23/15</b>	<b><u>MINUTES OF LAST MEETING</u></b> <b>RESOLVED:</b> That the minutes of the meeting of Frinton & Walton Town Council Finance Committee meeting held on the 16 <sup>th</sup> November 2023 were approved as a correct record and signed by the Mayor. Cllr N Turner abstained due to not being present at the meeting.
<b>FIN/23/16</b>	<b><u>BUDGET SETTING 2024/25</u></b> <ul style="list-style-type: none"><li>• Members reviewed the revised budgeted running costs for 2024/25 with no changes proposed and agreed for recommendation to full council.</li><li>• Members reviewed the proposed NEW earmarks for 2024/25, made a recommendation to increase the Columbine Repairs/Renewals Earmark to £50,719 bringing the total NEW earmarks to £100,719 with an overall agreement for recommendation to full council.</li><li>• Members reviewed the EXISTING earmarks for carry forward from 2023/24 to 2024/25 with no changes proposed and an agreement for recommendation to full council.</li><li>• Members reviewed the proposed changes to account coding/naming, rejected the suggestion to rename the existing Columbine Roof Repairs to Columbine Maintenance in favour of a recommendation to alter the name of the Columbine Roof Repairs earmark to 'Columbine Repairs/Renewals' which would encompass both the existing EMR and the new EMR. Furthermore, to accept for recommendation, all other proposed changes to account coding/naming.</li><li>• Members reviewed the proposed apportionment of 20% of utilities to be debited to the Post Office from 2024/25 for recommendation to full council.</li><li>• Members agreed a recommendation to full council for a precept demand of £680,000 which equates to a 2.5% increase across the 2024/25 tax base (8473.5), with a Band D equivalent of £80.25.</li></ul>

<b>FIN/23/17</b>	<b>DATE OF NEXT MEETING</b> The next meeting of Frinton & Walton Town Council will be convened at a date to be advised.
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The Chair closed the meeting at 12.03pm

**CHAIR** ..... **DATE** .....