

FRINTON & WALTON TOWN COUNCIL

The Council House, Triangle Shopping Centre, Frinton-on-Sea, Essex, CO13 0AU

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MINUTES of the Meeting of FRINTON & WALTON TOWN COUNCIL FINANCE COMMITTEE

held at

The Council House, Triangle Shopping Centre, Frinton-on-Sea

on Wednesday 27th November 2024 at 12.15pm

Present:	Councillors A Cossens, I Johnson, ET Allen.
In the Chair:	Mayor – Councillor M Cossens
Clerk:	Jennifer Woodland
Absent:	None
FIN/24/9	<u>APOLOGIES FOR ABSENCE</u> Apologies received from Cllr N Turner and Cllr R Morgan.
FIN/24/10	<u>DECLARATIONS OF MEMBERS’ INTERESTS</u> No declarations received.
FIN/24/11	<u>MINUTES OF LAST MEETING</u> RESOLVED: That the minutes of the meeting of Frinton & Walton Town Council Finance Committee meeting held on the 11 th of September 2024 were approved as a correct record and signed by the Mayor.
FIN/24/12	<u>CCLA – PSDF INVESTMENT</u> The Clerk provided a verbal update on the lengthy process undertaken to get funds invested into the CCLA PSDF fund, which had involved repeat trips to the Barclays Bank branch in Clacton and Colchester to achieve moving the balance to the PSDF account. The account is now open, and funds have been invested as per instruction.
FIN/24/13	<u>INCOME & EXPENDITURE</u> <ul style="list-style-type: none"> • The Clerk gave a verbal update on the expenditure for the current year 2024/25 up to the end of October 2024. There were no questions. • Members reviewed the current bank balances with no questions.
FIN/24/14	<u>BUDGET SETTING</u> Members reviewed and discussed the forecasted running costs and proposed earmarks for 2025/26. <ul style="list-style-type: none"> • Forecasted running costs for 2025/26 were accepted without amendment. • Proposed earmarks were amended as follows. <ul style="list-style-type: none"> - Columbine Repairs/Renewals – leave at £201,219 - Columbine Land Purchase – leave at £75,000 - Skateboard Park – increase by £10,000 to a total of £15,000 - Gt Holland Play Equipment – increase by £5,000 to a total of £15,000 - Election Expenses – increase by £5,000 to a total of £10,000 <p>The Clerk/RFO to rerun the budget with these changes and the council tax base figure from the district council once received, for presentation to the Committee at its next meeting.</p> <ul style="list-style-type: none"> • Due to non-receipt of the council tax base figure from the district council at the time of the meeting, Members were unable to proceed any further with agreeing recommendations for the precept demand.
FIN/24/15	<u>DATE OF NEXT MEETING</u> The next meeting of Frinton & Walton Town Council Finance Committee will be Thursday 19 th December 2024 at 11.00am at The Council House, Triangle Shopping Centre, Frinton on Sea CO13 0AU.

The Chair closed the meeting at 1.50pm

CHAIR **DATE**