

# FRINTON & WALTON TOWN COUNCIL

The Council House, Triangle Shopping Centre, Frinton-on-Sea, Essex, CO13 0AU

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## MINUTES of the Meeting of FRINTON & WALTON TOWN COUNCIL FINANCE COMMITTEE

held at

The Council House, Triangle Shopping Centre, Frinton-on-Sea

on Thursday 20<sup>th</sup> March 2025 at 6.00pm

<b>Present:</b>	<b>Councillors A Cossens, I Johnson, ET Allen.</b>
<b>In the Chair:</b>	<b>Mayor – Councillor M Cossens</b>
<b>Clerk:</b>	<b>Jennifer Woodland</b>
<b>Absent:</b>	<b>None</b>
<b>FIN/25/21</b>	<b><u>APOLOGIES FOR ABSENCE</u></b> Apologies received from Cllr N Turner and Cllr R Morgan.
<b>FIN/25/22</b>	<b><u>DECLARATIONS OF MEMBERS' INTERESTS</u></b> No declarations received.
<b>FIN/25/23</b>	<b><u>MINUTES OF LAST MEETING</u></b> <b>RESOLVED:</b> That the minutes of the meeting of Frinton & Walton Town Council Finance Committee meeting held on the 19 <sup>th</sup> December 2024 were approved as a correct record and signed by the Mayor.
<b>FIN/25/24</b>	<b><u>INCOME &amp; EXPENDITURE</u></b> The Clerk took Members through the Income & Expenditure report for February 2025 highlighting the areas that were over-budget with explanations as to why and gave a comparison to the same period of 2024 for the Columbine Community Centre, the Post Office and the Public Conveniences.
<b>FIN/25/25</b>	<b><u>INVESTMENTS</u></b> Members reviewed the statements for the CCLA Investment Account for the period 30.11.24-28.02.25 noting a total of £11,854 of interest earned within that time.
<b>FIN/25/26</b>	<b><u>2025/26 SUPERANNUATION SHORTFALL RECOMMENDATIONS</u></b> <b>RESOLVED</b> to recommend to Full Council; <ul style="list-style-type: none"><li>• 113/4003 'Public Conveniences/Superannuation' – a movement of £4,800 from General Reserves to fund liabilities due in 2025/26 because of new joiner(s) to the pension scheme.</li><li>• 201/4003 'Columbine Centre/Superannuation' – a movement of £2,400 from General Reserves to fund the shortfall in the budget v. the actual costs because of new joiner(s) to the pension scheme.</li></ul>
<b>FIN/25/27</b>	<b><u>DATE OF NEXT MEETING</u></b> The next meeting of Frinton & Walton Town Council Finance Committee will be Thursday 3 <sup>rd</sup> July 2025 at 6.00pm at The Council House, Triangle Shopping Centre, Frinton on Sea CO13 0AU.

The Chair closed the meeting at 18:49

CHAIR ..... DATE .....